



San Diego City Attorney **MICHAEL J. AGUIRRE**

NEWS RELEASE

FOR IMMEDIATE RELEASE: January 18, 2005

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CITY ATTORNEY WILL HOLD MEETING TO UPDATE CITIZENS AND CITY EMPLOYEES REGARDING HIS FINDINGS RELATED TO THE EMPLOYEES' RETIREMENT PROGRAM

San Diego, CA: City Attorney Michael Aguirre will hold a meeting this Thursday evening to update citizens and City employees regarding his findings into the City's employee retirement program, which is underfunded by approximately \$1.2 billion (not counting retiree medical benefits and contingent obligations).

The City Attorney will also inform and take questions from the public about his Office's on-going investigation into the City's financial disclosure practices. Both matters are also under federal investigation by the Securities and Exchange Commission, the U.S. Attorney's Office and the Federal Bureau of Investigation.

**Thursday, January 20, 5:30 p.m.
City Council Chambers
202 C Street, 12th Floor
Downtown San Diego
Open to the Public**

In addition, the City Attorney's *Interim Report No.1 Regarding Possible Abuse, Fraud and Illegal Acts by San Diego City Officials and Employees*, released on January 14, 2005, can be obtained by visiting the following website: Sandiegocityattorney.org and click "Priorities & Initiatives."

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